

Company Registration No. 11820565 (England and Wales)

HARRISON COLLEGE LIMITED
A COMPANY LIMITED BY GUARANTEE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 29 FEBRUARY 2020

HARRISON COLLEGE LIMITED

COMPANY INFORMATION

Directors	Mrs G K Peebles Mr A R Hirst Mr M S Fittes
Company number	11820565
Registered office	Barclay Court Heavens Walk Doncaster DN4 5HZ
Accountants	Warrens GBC Limited 33 Thorne Road Doncaster DN1 2HD

HARRISON COLLEGE LIMITED

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HARRISON COLLEGE LIMITED

DIRECTORS' REPORT

FOR THE PERIOD ENDED 29 FEBRUARY 2020

The directors present their annual report and financial statements for the Period ended 29 February 2020.

Principal activities

The principal activity of the company continued to be that of the provision of educational services to autistic individuals.

Directors

The directors who held office during the Period and up to the date of signature of the financial statements were as follows:

Mrs G K Peebles
Mr A R Hirst
Mr M S Fittes

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board

Mrs G K Peebles
Director

17 April 2020

HARRISON COLLEGE LIMITED

REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF HARRISON COLLEGE LIMITED

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Harrison College Limited for the Period ended 29 February 2020 which comprise the income and expenditure account, the abridged statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <https://www.accaglobal.com/gb/en/member/standards/rules-and-standards/rulebook.html>.

This report is made solely to the Board of Directors of Harrison College Limited, as a body, in accordance with the terms of our engagement letter dated 11 February 2019. Our work has been undertaken solely to prepare for your approval the financial statements of Harrison College Limited and state those matters that we have agreed to state to the Board of Directors of Harrison College Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at https://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Harrison College Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Harrison College Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and deficit of Harrison College Limited. You consider that Harrison College Limited is exempt from the statutory audit requirement for the Period.

We have not been instructed to carry out an audit or a review of the financial statements of Harrison College Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Warrens GBC Limited

17 April 2020

Chartered Certified Accountants

33 Thorne Road
Doncaster
DN1 2HD

HARRISON COLLEGE LIMITED

INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD ENDED 29 FEBRUARY 2020

	Period ended 29 February 2020 £
Income	10,121
Cost of sales	(3,604)
	<hr/>
Gross surplus	6,517
Administrative expenses	(26,428)
Other operating income	11,763
	<hr/>
Operating deficit	(8,148)
Interest payable and similar expenses	(949)
	<hr/>
Deficit before taxation	(9,097)
Tax on deficit	-
	<hr/>
Deficit for the financial Period	<u>(9,097)</u>

HARRISON COLLEGE LIMITED

ABRIDGED STATEMENT OF FINANCIAL POSITION

AS AT 29 FEBRUARY 2020

	Notes	2020 £	£
Current assets			
Debtors		598	
Cash at bank and in hand		9,131	
		<u>9,729</u>	
Creditors: amounts falling due within one year		<u>(12,222)</u>	
Net current liabilities			(2,493)
Creditors: amounts falling due after more than one year			(6,604)
Net liabilities			<u>(9,097)</u>
Reserves			
Income and expenditure account			(9,097)
Members' funds			<u>(9,097)</u>

In accordance with section 444 of the Companies Act 2006 all of the members of the company have consented to the preparation of abridged financial statements pursuant to paragraph 1A of Schedule 1 to the Small Companies and Groups (Accounts and Directors' Report) Regulations (S.I. 2008/409)(b).

For the financial Period ended 29 February 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the Period in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 17 April 2020 and are signed on its behalf by:

Mr A R Hirst
Director

Company Registration No. 11820565

HARRISON COLLEGE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 29 FEBRUARY 2020

1 Accounting policies

Company information

Harrison College Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Barclay Court, Heavens Walk, Doncaster, DN4 5HZ.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Reporting period

The company was incorporated on 11 February 2019 and is preparing annual financial statements made up to 29 February 2020.

1.4 Income and expenditure

Income and expenses are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable as the company cannot reclaim it.

1.5 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.6 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's abridged statement of financial position when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

HARRISON COLLEGE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 29 FEBRUARY 2020

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.7 Taxation

The company is exempt from corporation tax, it being a company not carrying on a business for the purposes of making a profit.

1.8 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the leases asset are consumed.

HARRISON COLLEGE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 29 FEBRUARY 2020

1 Accounting policies (Continued)

1.10 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

2 Employees

The average monthly number of persons (including directors) employed by the company during the Period was:

	2020 Number
Total	3

3 Members' liability

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £1.

4 Operating lease commitments

Lessee

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows:

2020 £
118,400

5 Post balance sheet non-adjusting events

The impact of the current Coronavirus crisis on the business may have a materially significant impact on the ability of the business to continue as a going concern. The level of impact, even with proposed government support, cannot be readily determined at present due to the very nature of the issue.

After making enquiries and considering the uncertainties described above, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future and they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

HARRISON COLLEGE LIMITED

DETAILED TRADING AND INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD ENDED 29 FEBRUARY 2020

		Period ended 29 February 2020
	£	£
Income		
Schooling fees		7,941
Fundraising activities		2,180
		<hr/>
		10,121
Cost of sales		
Enrichment and teaching costs	3,604	
	<hr/>	
		(3,604)
		<hr/>
Gross surplus		6,517
Other operating income		
Government grants receivable and released		11,763
Administrative expenses		
Wages and salaries	931	
Staff training	654	
Rent re operating leases	9,250	
Service charge payable	450	
Power, light and heat	287	
Equipment repairs	1,597	
Computer running costs	3,727	
Travelling expenses	1,391	
Professional subscriptions	869	
Legal and professional fees	532	
Accountancy	1,500	
Insurances	429	
Printing and stationery	814	
Advertising	3,257	
Sundry expenses	740	
	<hr/>	
		(26,428)
		<hr/>
Operating deficit		(8,148)
Interest payable and similar expenses		
Bank interest on loans and overdrafts		(949)
		<hr/>
Deficit before taxation		(9,097)
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